

# Parent Company Financial Statements

## Parent Company Income Statement

EUR million	Note	Year Ended 31 December	
		2001	2002
<b>Sales</b>		2 435.5	3 100.2
Finished and semi-finished goods, increase		-12.0	18.8
Production for own use		7.9	3.7
Other operating income	2	109.5	239.7
Materials and services	3	-1 611.8	-1 919.6
Personnel expenses	4	-266.2	-319.5
Depreciation and value adjustments	7	-153.1	-222.3
Other operating expenses	5	-351.2	-555.5
<b>Operating Profit</b>		<b>158.6</b>	<b>345.5</b>
Net financial items	6	1 777.3	83.0
<b>Profit before Extraordinary Items</b>		<b>1 935.9</b>	<b>428.5</b>
Extraordinary income	8	514.5	176.5
Extraordinary expense	8	-4.7	-
<b>Profit before Appropriations and Taxes</b>		<b>2 445.7</b>	<b>605.0</b>
Appropriations	10	-72.8	-53.0
Income Tax expense		-164.6	2.4
<b>Net Profit for the Period</b>		<b>2 208.3</b>	<b>554.4</b>

The operations of the subsidiary companies Stora Enso Fine Papers Oy, Lumi-Hamina Oy, Enso Paperikemia Oy and Tornion Pakkauslava Oy were merged into the Parent Company on 1 July 2001 and the above figures include those companies from that date.