

Making more use of recovered paper

The most important single investment during 2002 concerned construction work at Langerbrugge Mill, due for completion in spring 2003.

The new paper machine at Langerbrugge will exclusively use recovered fibre. Total investments will amount to EUR 500 million, of which 40% is classified as environmental investment. Hylte Mill has invested EUR 22 million in a new waste water treatment plant installed during 2002. Stora Enso has invested a total of EUR 9 million on water treatment measures at Varkaus Mill, while Sachsen Mill invested EUR 3 million in rebuilding the mill's waste water treat-

ment plant.

In 2002, Stora Enso spent a total of EUR 250 million on environmental investments and costs, compared to EUR 235 million in 2001. This spending includes capital expenditure as well as operating and maintenance costs, but excludes interest and depreciation. Total environmental investments amounted to EUR 66 million, while environmental costs totalled approximately EUR 184 million.

Estimates indicate that a total of EUR 55 million will be required to cover future corporate environmental liabilities. Clean-up work on contaminated soil in landfill at Huuna, where

traces of PCB, furan and dioxin compounds had been detected, was finished during 2002. The related implementation also includes remediation projects such as decommissioning activities at the Falun Mine, the clean-up of mercury contamination at the former chloralkali plant at Skoghall and the final safe disposal of mercury at Skutskär harbour.

There are currently no active or pending legal claims concerning environmental issues which could have a material adverse effect on Stora Enso's financial position.

The following Stora Enso units are due to update their environmental permits between 2003 and 2007: Anjalankoski, Heinola Fluting, Imatra, Kemijärvi, Kotka, Keräyskuitu, Lahti, Heinola, Oulu, Pankakoski, Pori Board Mill, Summa, Varkaus, Veitsiluoto, Honkalahti Sawmill, Kitee Sawmill, Port Hawkesbury, Corbehem, Soustre, Baienfurt, Kabel, Langerbrugge, Maxau, Sachsen, Wolfsheck, Berghuizer, Celbi, Balabanovo, Barcelona, Páty, Ala Sawmill, Falun Redpaint, Fors, Grycksbo, Hylte, Kvarnsveden, Nymölla, Skoghall, Skutskär, Biron, Corenso North America, Duluth, Kimberly, Niagara, Stevens Point, Whiting and Wisconsin Rapids Paper and Pulp Mills. The Wisconsin Rapids Water Quality Center and Water Renewal Center will also be updating permits during this period. ■