

Information for shareholders

Annual General Meeting (AGM)

The AGM of Stora Enso Oyj will be held at 16.00 (Finnish time) on Tuesday 22 March 2005 at Finlandia Hall, Mannerheimintie 13 e, Helsinki, Finland.

Nominee-registered shareholders wishing to attend and vote at the AGM must be temporarily registered in the share register of Stora Enso Oyj on the record date, 11 March 2005. Instructions for submitting notice of attendance will be given in the summons to the AGM, which will be sent to shareholders, and on the Company's website at www.storaenso.com/investors.

Main proposals of the Board of Directors (BOD) to the AGM

- The share capital of the Company be reduced through the cancellation of repurchased shares.
- The BOD be authorised to repurchase and dispose of shares in the Company.
- Appointment of Nomination Committee

Payment of dividend

The BOD will propose to the AGM that a dividend of EUR 0.45 per share be paid for the fiscal year ending 31 December 2004.

Dividends payable on VPC-registered shares will be forwarded by VPC and paid in Swedish krona. Dividends payable to ADR holders will be forwarded by Deutsche Bank Trust Company Americas (DBTCA) and paid in US dollars.

Publication dates for 2005

3 February	Financial results for 2004
8 March	Annual and Sustainability reports
27 April	Interim review for January – March
May	Annual report on Form 20-F
27 July	Interim review for January – June
27 October	Interim review for January – September

Distribution of financial information

The Stora Enso **annual report** comprising three separate reports (Company, Financials and Sustainability) is published in English, Finnish, German and Swedish.

The Company and Sustainability reports are distributed to those shareholders in Finland and Sweden who have so requested, and to all registered ADR holders. The Financials report can be ordered at www.storaenso.com/order or from any of the corporate offices. The annual report is also available at www.storaenso.com/2004.

A **summary annual report on Form 20-F** is distributed to all registered ADR holders. The **complete Form 20-F** is available on request and downloadable as a PDF file from the Company's website and from the website of the US Securities and Exchange Commission (www.sec.gov).

Printed **interim reviews** (in English, Finnish and Swedish) are distributed to those shareholders in Finland and Sweden who have so requested. ADR holders in North America may request printed copies from DBTCA. The interim reviews are published on the Company's website, from which they can be downloaded as PDF files.

E-mail alerts for stock exchange releases, calendar reminders and new financial information notifications can be ordered at www.storaenso.com/email.

Unsubscribe to e-mail alerts via www.storaenso.com/email. On unsubscribing, you will be deleted from all of the e-mail alert lists to which you have subscribed. If your e-mail address has changed, please unsubscribe your old e-mail address, then subscribe again using your new e-mail address.

Mailing lists for financial information

Please notify any change of address or request for addition to or removal from the mailing lists as follows:

Finnish shareholders: by e-mail corporate.communications@storaenso.com, by mail Stora Enso Oyj, Financial Communications, P.O. Box 309, FI-00101 Helsinki or by tel. +358 2046 131.

Swedish shareholders: by e-mail storaenso@strd.se, by fax +46 8 449 88 10 or by mail Stora Enso, SE-120 88 Stockholm.

Registered ADR holders should contact DBTCA. Beneficial owners of Stora

Enso ADRs should contact their broker.

Other stakeholders: see details for Finnish shareholders.

Information for holders of American Depositary Receipts (ADRs)

The Stora Enso dividend reinvestment and direct purchase plan is administered by Deutsche Bank Trust Company Americas (DBTCA). The plan makes it easier for existing ADR holders and first-time purchasers of Stora Enso ADRs to increase their investment by reinvesting cash dividends or by making additional cash investments. The plan is intended only for US residents. Further information on the Stora Enso ADR programme is available at www.adr.db.com.

Contact information for Stora Enso ADR holders

Deutsche Bank Trust Company Americas
85 Challenger Road, Ridgefield Park
NJ 07660, USA
Toll-Free (within the USA only):
+1 800 249 1707

Filings to SEC through EDGAR

EDGAR (Electronic Data Gathering and Retrieval system) filings are mandatory for non-US companies listed on the New York Stock Exchange. Stora Enso's filed stock exchange releases and interim reviews may be viewed at SEC's website www.sec.gov and at www.storaenso.com/investors.