

## Note 9 Valuation Provisions

Provisions for doubtful accounts, obsolete inventories, low inventory market values and tax valuation allowances are shown below:

| <b>Valuation and Qualifying Accounts</b>  |                              |                               |                            |                         |                             |
|---|------------------------------|-------------------------------|----------------------------|-------------------------|-----------------------------|
| <b>EUR million</b>                        | <b>Doubtful<br/>Accounts</b> | <b>Stock<br/>Obsolescence</b> | <b>Stock<br/>Valuation</b> | <b>Deferred<br/>Tax</b> | <b>Total<br/>Allowances</b> |
| <b>Carrying value at 1 January 2002</b>   | <b>30.5</b>                  | <b>21.7</b>                   | <b>-</b>                   | <b>75.1</b>             | <b>127.3</b>                |
| Translation difference                    | -1.0                         | -2.2                          | -                          | -                       | -3.2                        |
| Charge in Income Statement                | 11.7                         | 26.4                          | 1.5                        | 17.1                    | 56.7                        |
| Reversal in Income Statement              | -4.7                         | -20.3                         | -                          | -                       | -25.0                       |
| <b>Carrying Value at 31 December 2002</b> | <b>36.5</b>                  | <b>25.6</b>                   | <b>1.5</b>                 | <b>92.2</b>             | <b>155.8</b>                |
| Translation difference                    | -0.9                         | -0.9                          | -                          | -                       | -1.8                        |
| Charge in Income Statement                | 10.1                         | 7.5                           | 4.8                        | 15.7                    | 38.1                        |
| Reversal in Income Statement              | -5.1                         | -3.6                          | -                          | -                       | -8.7                        |
| <b>Carrying Value at 31 December 2003</b> | <b>40.6</b>                  | <b>28.6</b>                   | <b>6.3</b>                 | <b>107.9</b>            | <b>183.4</b>                |
| Translation difference                    | -0.1                         | -0.2                          | -0.2                       | -                       | -0.5                        |
| Charge in Income Statement                | 10.1                         | 7.6                           | 2.9                        | 21.4                    | 42.0                        |
| Reversal in Income Statement              | -10.9                        | -5.8                          | -1.8                       | -                       | -18.5                       |
| <b>Carrying Value at 31 December 2004</b> | <b>39.7</b>                  | <b>30.2</b>                   | <b>7.2</b>                 | <b>129.3</b>            | <b>206.4</b>                |